



PRESS RELEASE
24.03.2026

Directorate of Enforcement (ED), Mangalore Sub Zonal Office, has provisionally attached properties in the form of agricultural land and LIC policies to the tune of Rs. 1.66 Crore (*approx.*), in the names of Hariprasad Jayanna and Gajanana Wadeyar, on 23.03.2026 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002, in connection with the case of M/s. Harsha Entertainment Pvt Ltd.

In the instant case, the PMLA investigation was initiated on the basis of FIR No. 0137/2017 dt. 15.04.2017, registered against Satyabodha Khasnis @ Harsha, Sanjeev Khasnis, Shreekanth Khasnis & others, by Kalaghatagi Police Station, Dharwad Sub-Division, Dharwad, for collecting money from various persons by promising high interest rates and defaulting on the same.

ED investigation revealed that the accused persons Satyabodha Shrinivasrao Khansis, Sanjeev Shrinivasrao Khansis and Shreekanth Shrinivasrao Khansis, through their concerns M/s. Harsha Life Light and M/s. Harsha Entertainment Pvt Ltd, had mobilized huge funds from the public investors between the Financial Years 2009-10 and 2016-17, by promising them exorbitant returns ranging from 4% to 6% per month on the capital invested. The enquiries also revealed that the accused persons had utilised the funds mobilized from public investors for the purpose of trading in share market, production of films and other unexplained purposes, and failed to repay investors to the tune of Rs. 22.58 Crore.

Further, the enquiries revealed that one of the Film Directors, Pavan Kumar, who had received money from the accused persons through their concerns, had utilised the part of the funds for purchase of LIC policies in his father Gajanana Wadeyar's name and another Film Director Hariprasad Jayanna had utilized the funds received from accused persons via cash for unexplained purposes, leading the attachment of their properties viz. LIC policies in the name of Gajanana Wadeyar valuing Rs. 1.31 Crore and immovable property in the name of Hariprasad Jayanna to the tune of Rs. 35 Lakh, u/s. 5 of PMLA, 2002.

Further investigation is under progress.